



# British Darts Organisation

Stephen Gittus – BDO Finance Director  
BRITISH INTER COUNTIES DARTS CHAMPIONSHIPS  
3 x YEAR BUDGET FORECAST



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### GOING FORWARD

Increase annual Super League member fees from £1.00 per player to £5.00 per player, will create an extra income of £56000.

This move alone would make the B.D.O. Ltd financially secure each year.

Please note that this budget does not include any sponsorship details that are presently being negotiated on your behalf.

### FUTURE AIMS

As Finance Director, I have four main aims over the next three years.

- 1/ Increase the membership funds [closing cash at bank + debtor -creditors] year by year until the company is in a position that it can reinvest 100% of the annual generated income back into its members.
- 2/ Reduce the annual B.I.C.C. over two years to £400 instead of the current £800
- 3/ Increase the prize money equally
- 4/ Be able to support the Champion Of Champions & Gold cup without no financial risk to the company.

#### Year 1

Substantially increase the cash at bank, reduce creditors and ease cashflow

#### Year 2

Reduce B.I.C.C. entrance fees by £200 to £600 per team.

#### Year 3

Reduce B.I.C.C. entrance fees by £200 to £400 per team.

Increase the prize money by £2000 per division £200 per team. This would make the effective entrance fees each year at £200.

### Staff Costs

Payroll software provided by Merlin

Use of Employer support allowance to reduce company N.I. to zero.

### Controllable Costs & Fixed Costs

Due to the closure of B.D.O. Enterprises Ltd. B.D.O. Ltd will have to take over some of the expenses currently paid by BDOE in return for the hire of our assets.

